



Virginia Department of Rail and Public Transportation

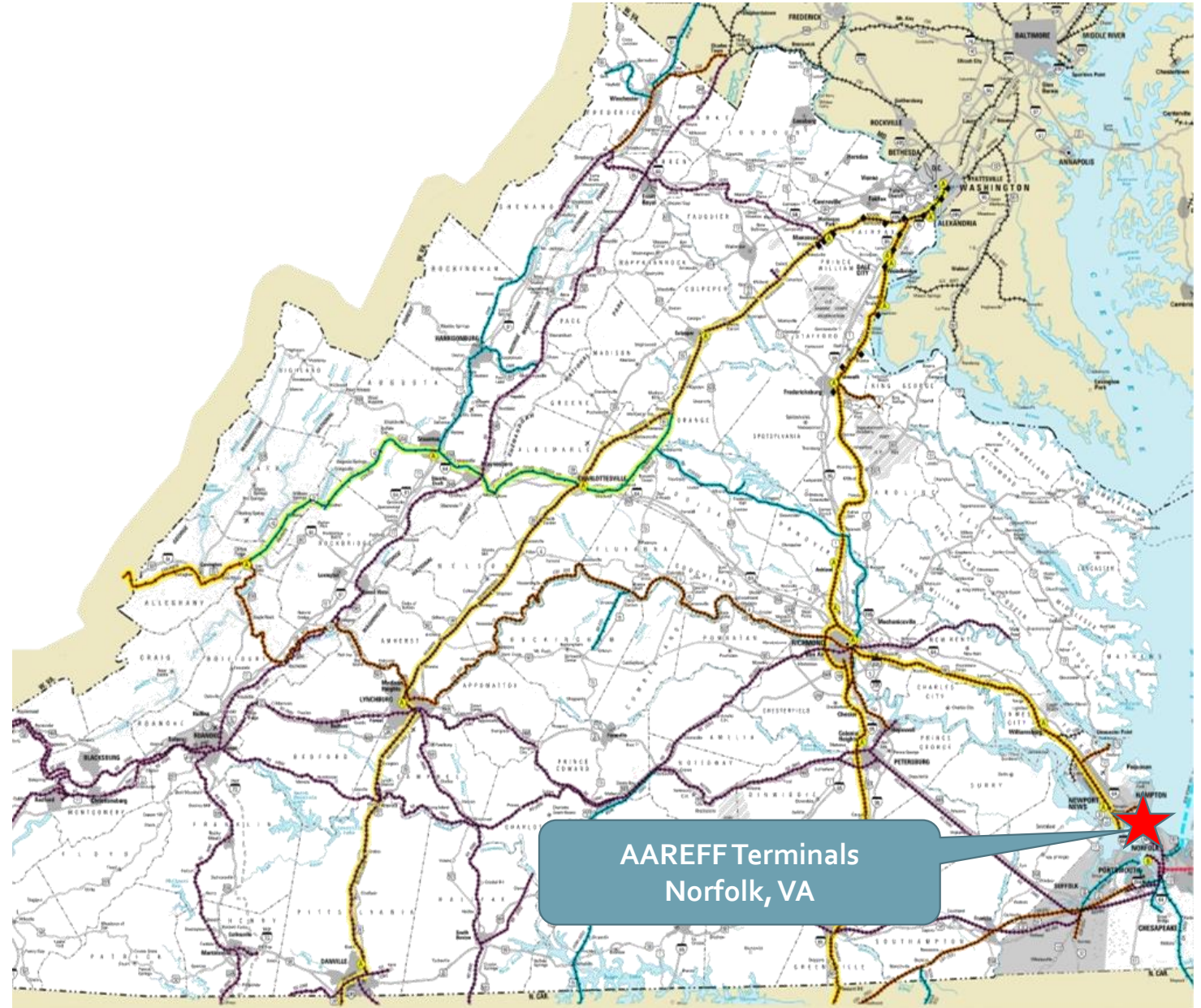
# Rail Industrial Access Program Application Briefing

AAREFF Terminals, Inc.  
City of Norfolk, Virginia

**Jeremy Latimer**  
Director of Rail  
Transportation Programs

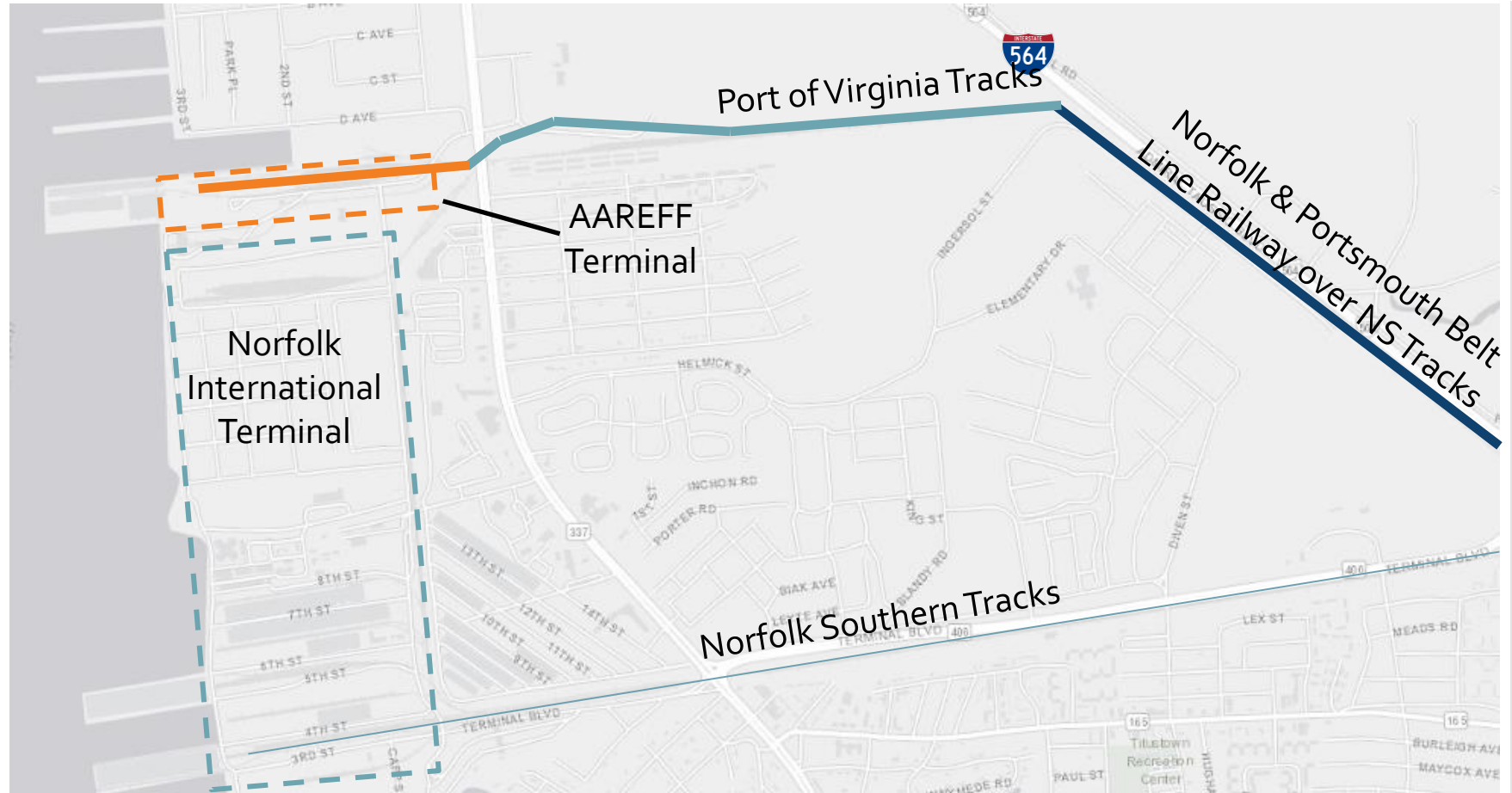
# Project Location:



AAREFF  
Terminals, Inc.  
Norfolk, VA



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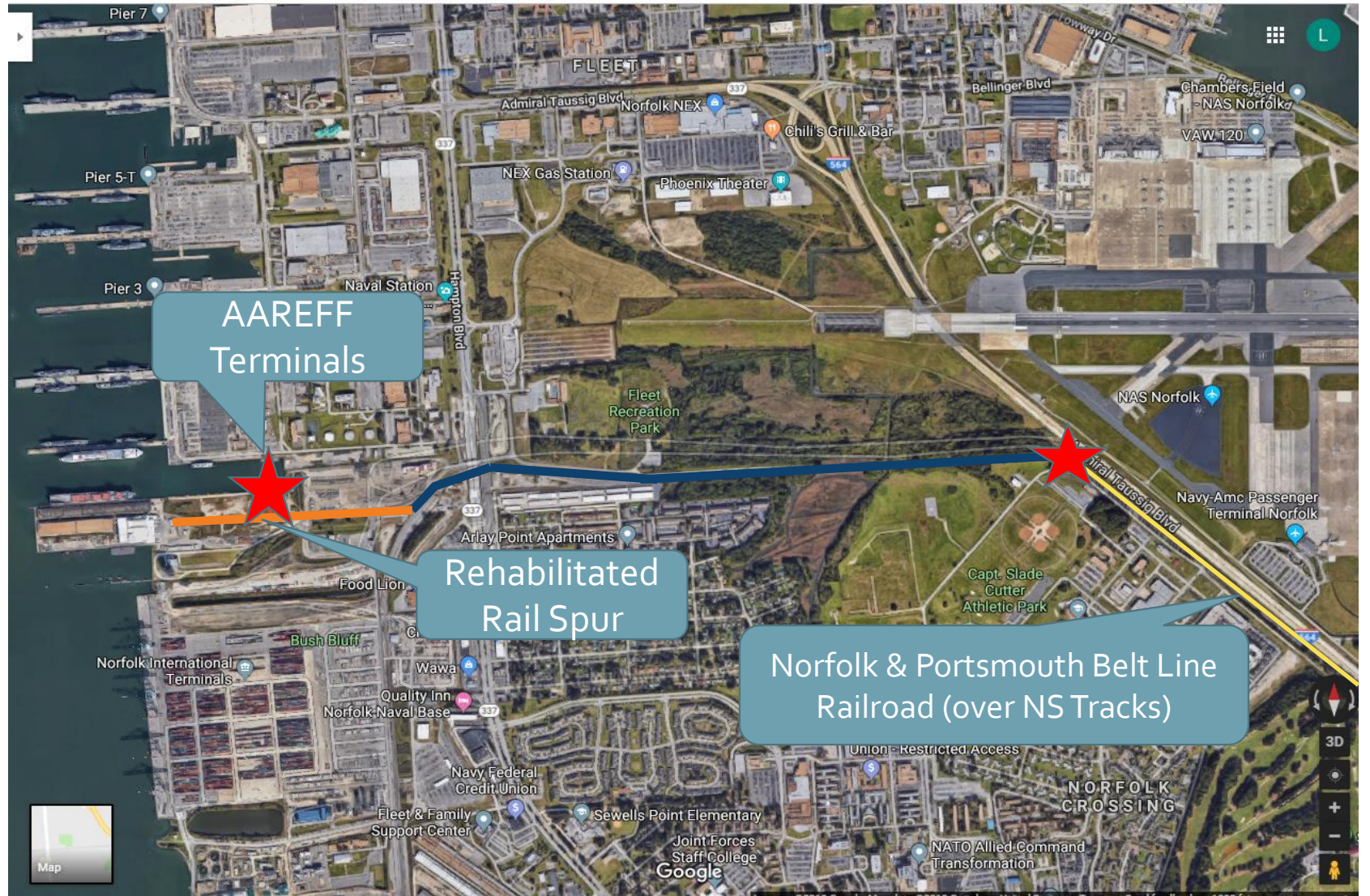
AAREFF  
Terminals, Inc.  
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-  AAREFF Terminal
-  Norfolk International Terminal

# Project Location:

AAREFF  
Terminals, Inc.  
Norfolk, VA



# Project Overview & Background



- **AAREFF Terminals, Inc. is a transloading and bagging facility located in Portsmouth, VA, servicing the Ports of Virginia.**
- **AAREFF Terminals, Inc. is expanding to export agricultural products from railcar to ocean containers at Norfolk International Terminals.**
- **The new facility will be leased on Port of Virginia NIT property.**
- **The facility will be served by Norfolk Portsmouth Belt Line Railroad.**

# Application Summary

- **Application for \$140,000 in Rail Industrial Access Funds**
  - **Applicant will provide minimum 30% match**
  - **\$3M Total Estimated Capital Expenditure**
    - **New spur connecting to an existing industrial spur used by another business**
    - **Capital expenditures outside the \$140,000 grant will be paid for by the applicant**
  - **Cost overruns responsibility of applicant**



# Public Benefits

- **Public Benefits:**
  - **1,500 railcars annually due to the new facility (5,100 trucks off highways)**
  - **12 newly created jobs associated with this expansion**
  - **25% of outbound shipping will be by rail**
- **Application scores 60 of 100 points**
  - **Minimum 50 points needed to be recommended to CTB**
- **Minimum threshold will be 201 new carloads**



Questions?

**Jeremy Latimer**

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