

**Rail Enhancement Fund  
Revenue / Allocations  
FY 2009 - FY 2015**

	Actual	Estimated					
	2009	2010	2011	Six-Year Planning Period			2015
				2012	2013	2014	
REF Current Revenue Estimate	24,458,000	21,982,000	22,487,000	22,750,000	23,087,000	23,417,000	23,747,000
Bonds Available	12,771,785	11,600,000	5,600,000	10,400,000	3,950,000	5,150,000	5,250,000
Prior Year Available / (Shortfall)	29,206,223	24,269,641	35,058,468	22,626,265	30,331,903	24,401,525	21,519,535
Previous Allocations - Deobligated	1,367,743	-	-	-	-	-	-
Prior Year Excess Revenue Collections	(1,177,571)	(1,323,100)	-	-	-	-	-
REF Total	66,626,180	56,528,541	63,145,468	55,776,265	57,368,903	52,968,525	50,516,535
CTB Allocations	(42,356,539)	(21,470,073)	\$ (40,519,203)	\$ (25,444,362)	\$ (32,967,378)	\$ (31,448,990)	\$ (32,546,181)
Available / (Shortfall)	\$ 24,269,641	\$ 35,058,468	\$ 22,626,265	\$ 30,331,903	\$ 24,401,525	\$ 21,519,535	\$ 17,970,354

**Basic Procedures for Managing Available Funding Amounts for Planning**

- Current Revenue Estimate - Utilize the most recent Official Revenue Estimate (released in May and December) as a base. Includes estimated quarterly interest earnings.
- Prior Year Available / (Shortfall) - reduce subsequent years available funding when previous allocations exceed a downward revised revenue estimate.
- Previous Allocations - Deobligated - amounts may become available anytime during the year as projects are completed under budget or canceled.
- Prior Year Excess Revenue Collections - actual revenue collections, including interest earnings, versus the estimate.
  - Reported in August of each year for the fiscal year just concluded (June 30<sup>th</sup>)
  - May be an increase or decrease to the subsequent years available funding