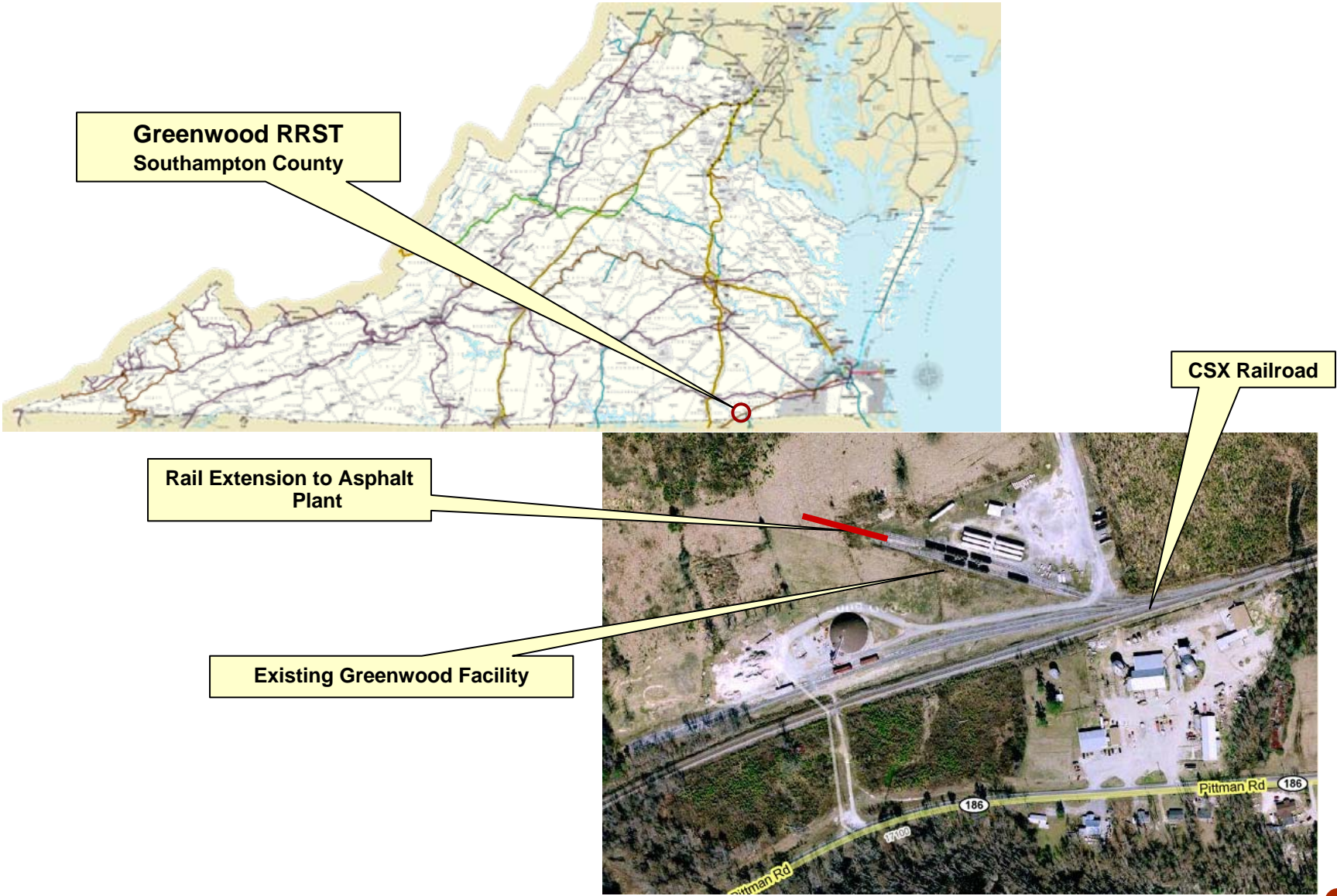


Rail Industrial Access Program Application Briefing

Greenwood RRST, LLC Southampton County

**Kevin B. Page
Chief of Rail Transportation**

Project Location



October 14, 2009

Project Description

- ❑ **Greenwood RRST, LLC handles asphalt distribution for commercial companies in southeastern Virginia**
- ❑ **Construction of 290 feet of rail to support facility expansion in Southampton County**
- ❑ **Project cost: \$46,500**
- ❑ **Project has the support of the Virginia Economic Development Partnership and Franklin Southampton Economic Development**
- ❑ **Rail service to be provided by CSX**

Project Benefits

- ❑ **Local capital investment of \$1.5 million, and creation of eight new jobs**
- ❑ **Rail access will enable approximately 300 railcar shipments per year**

Project Scoring

- ❑ Projects are scored based the following criteria:
 - Number of annual carloads
 - Added employment
 - Commonwealth's portion of track construction per initial capital investment cost
 - Jurisdictional unemployment rate as compared to statewide
 - Project endorsement by the Virginia Economic Development Partnership or Department of Business Assistance to bring or expand industry in Virginia
 - Non-state contributions to track construction
 - Contribution to the long term viability of a rail line
- ❑ This project is recommended for funding.

Recommended Project Funding

Applicant	Total Project Cost	Recommended CTB Allocation	Local Match
Greenwood RRST, LLC	\$46,500	\$46,500	\$0

The Rail Industrial Access program specifies that no more than \$300,000 of unmatched funds may be allocated to any one project in any fiscal year. Rail Industrial Access funds in excess of \$300,000 are matched dollar-for-dollar by the grantee or from other non-program sources.

DRPT will present this project for action at the November 2009 CTB meeting.



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