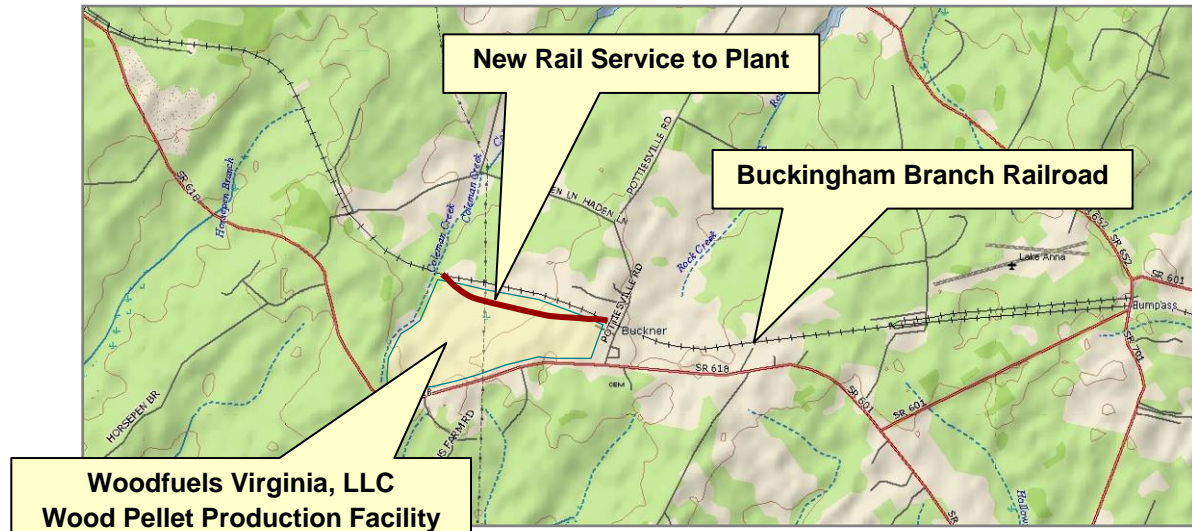
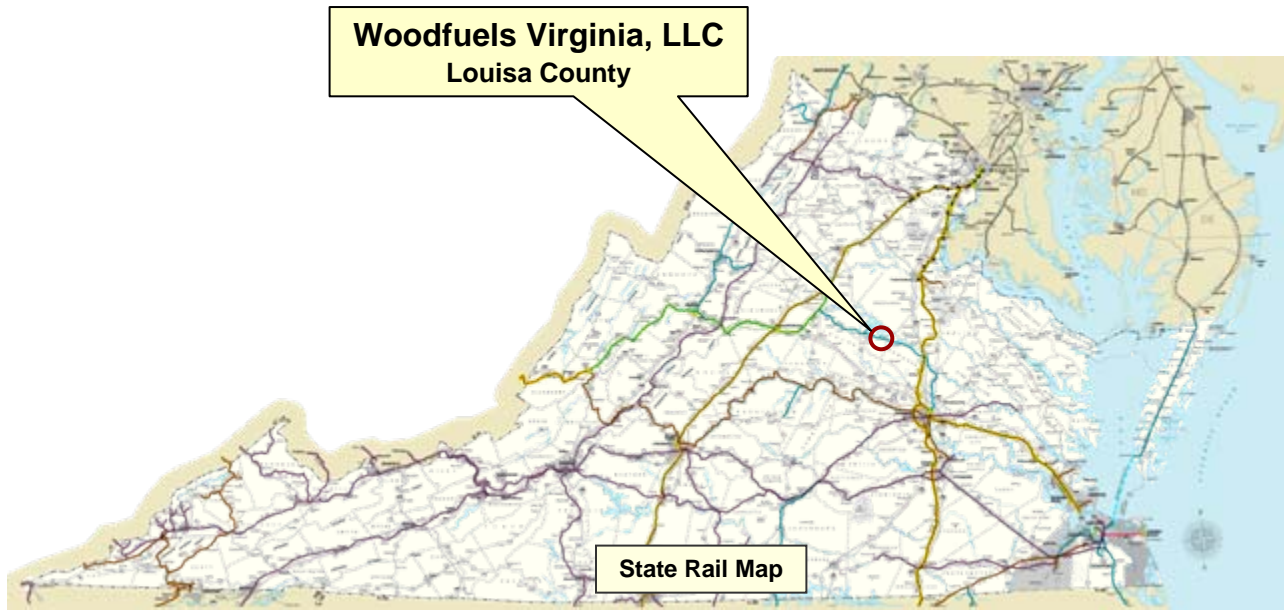


# Rail Industrial Access Program Application Briefing

## Woodfuels Virginia, LLC Louisa County

Kevin B. Page  
Chief of Rail Transportation

# Project Location



# Project Description

- ❑ Woodfuels Virginia, LLC manufactures wood pellets for use as fuel and for use in paper mills. Wood pellets are an environmentally-friendly renewable resource and will help reduce Virginia's dependence on imported fuels
- ❑ Construction of approximately 1,900 feet of new rail for a rail yard and connecting track
- ❑ Project Cost: \$1,000,000
- ❑ Project has the support of the Virginia Economic Development Partnership
- ❑ Project requires de-allocation of funds previously allocated to Argonaut Biofuels, LLC by CTB action on March 20, 2008
  - Woodfuels Virginia, LLC has purchased the facility site from Argonaut Biofuels

# Project Benefits

- ❑ Woodfuels Virginia, LLC is investing \$20 million in the facility expansion. The expansion will create 35 new jobs.
  
- ❑ Rail access will enable approximately 520 railcar shipments per year upon completion
  - Approximately 1,560 trucks per year off Virginia highways

# Project Scoring

- ❑ Projects are scored based the following criteria:
  - Number of annual carloads
  - Added employment
  - Commonwealth’s portion of track construction per initial capital investment cost
  - Jurisdictional unemployment rate as compared to statewide
  - Project endorsement by the Virginia Economic Development Partnership or Department of Business Assistance to bring or expand industry in Virginia
  - Non-state contributions to track construction
  - Contribution to the long term viability of a rail line
- ❑ This project scored “Excellent” at 82 out of 100 points.

# Recommended Project Funding

<b>Applicant</b>	<b>Total Project Cost</b>	<b>Recommended CTB Allocation</b>	<b>Matching Funds from Woodfuels Virginia, LLC</b>
<b>Woodfuels Virginia, LLC</b>	<b>\$1,000,000</b>	<b>\$450,000</b>	<b>\$150,000</b>

The Rail Industrial Access program specifies that no more than \$300,000 of unmatched funds may be allocated to any one project in any fiscal year. Rail Industrial Access funds in excess of \$300,000 are matched dollar-for-dollar by the grantee or from other non-program sources.

DRPT will present this project for action at the June 2009 CTB meeting.



Virginia Department of Rail and Public Transportation

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